2026

Brazil Retirement Outlook

Brazil is ageing fast, and older Brazilians hold a large share of its declared wealth. Most of that wealth stays in Brazil. Visits from Brazil to the Dominican Republic are at a record and still rising, but very few Brazilians settle: about 900 live in the DR.



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BR COUNTRY OUTLOOK · 25 SEPTEMBER 2026

Brazil Retirement Outlook 2026

Nearly US$9 trillion

that UBS expects to be passed on in Brazil, to heirs or between spouses, over the next 20 to 25 years: the second-largest amount of the 56 markets it studies, after the US. A bank's estimate, not an official figure [1]

Brazil is ageing fast, and older Brazilians hold a large share of its declared wealth. Most of that wealth stays in Brazil. Visits from Brazil to the Dominican Republic are at a record and still rising, but very few Brazilians settle: about 900 live in the DR. [2, 3, 4]

Reais (R$) unless marked US$ | All figures are estimates, with sources | Most of this wealth stays in Brazil | Not legal or tax advice

Key takeaways

39%

Older Brazilians hold a large share of declared wealth.

Income-tax filers aged 61 and over declared **R$7.64 trillion** of assets for 2024, **39.3%** of the total, though they are 21.3% of filers. These are purchase-cost values before debts, and most of this wealth stays in Brazil. [2]

R$249.4bn

Declared inheritances and gifts jumped in 2024.

Filers declared **R$249.4 billion** of gifts and inheritances received in 2024, up 51% on 2023 (our calculation). More than half went to at least 4,957 filers who each received over R$5 million. [2, 5]

34.7M

About 10 million more people aged 65 and over by 2035.

IBGE projects **34.7 million** people aged 65 and over in 2035, up from 24.7 million in 2025, or from 11.6% to 15.8% of the population. The UN projection is close. [6, 7]

141,256

Visits from Brazil are at a record and still rising.

Residents of Brazil made **141,256** air arrivals in the DR in 2025 (trips, not people), and January to July 2026 was up **20.3%** on a year earlier (our calculation). Almost all land at Punta Cana and stay in hotels. [3, 8]

446

Few Brazilians settle, though residencies rose in 2025.

The DR granted **446** residencies of all types to Brazilian citizens in 2025, up from 311 in 2018. Brazil's Foreign Ministry estimates that only about **900** Brazilians live in the DR.[9, 4]

No treaty

Pension and tax rules need checking before a move.

Brazil has **no tax treaty** with the DR. INSS pays pensions into foreign banks only in countries with a social security agreement, and official sources disagree on whether the DR is one. Only INSS can confirm.[10, 11, 12, 13]

1 The wealth picture

Brazilians who file income tax declared R$19.4 trillion of assets for 2024, and filers aged 61 and over hold almost two-fifths of it. These are declared values at purchase cost, before debts, and most of this wealth stays in Brazil.[2]

DECLARED ASSETS, 2024

R$19.42T

By 41.7 million filers, at cost, before R$1.35 trillion of declared debts; about US$3.60 trillion (our conversion)[2, 14]

HELD BY FILERS AGED 61+

39.3%

R$7.64 trillion, about US$1.42 trillion (our conversion); they are 21.3% of filers[2, 14]

AVERAGE, FILERS AGED 61+

R$858,800

of declared assets per filer, against R$466,100 for all filers (our calculations)[2]

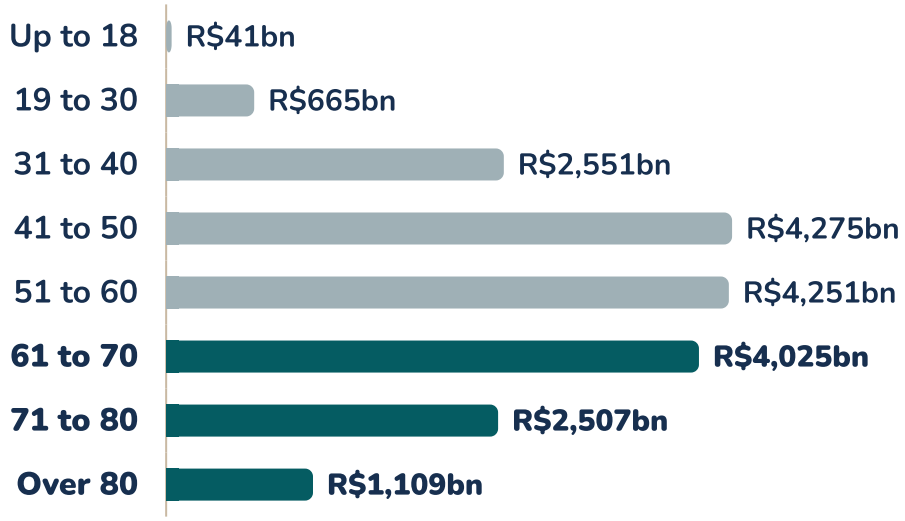
US$ values use the 2024 average rate of R$5.3920 per US$ (our conversion). Only people who file are counted, and assets are generally declared at what they cost, not what they are worth today.[14, 2]

Filers aged 61 and over hold R$7.6 trillion

Assets declared on income-tax returns, by age of the filer, 31 December 2024, R$ billion (at cost, before debts). Darker bars: 61 and over.

18.6%

of all declared assets are held by filers aged 71 and over (our calculation)



Declared values: Receita Federal, Grandes Números IRPF 2025 (calendar year 2024), Table 3; our sums by age band.[2]

Older filers and their declared assets, 2024 [2]

AGE OF FILER	FILERS	DECLARED ASSETS
61 to 70	5,415,887	R$4,024.5 billion
71 to 80	2,442,879	R$2,507.5 billion
Over 80	1,038,684	R$1,109.0 billion
61 and over	**8,897,450**	**R$7,641.1 billion**
All filers	41,676,499	R$19,424.3 billion

Our sums from Receita's Table 3, in Receita's own age bands; the all-filers row is Receita's Table 1 total. Receita withholds a few small filer counts (124 filers in all), so the counts by age may be very slightly low. The asset sums are complete.

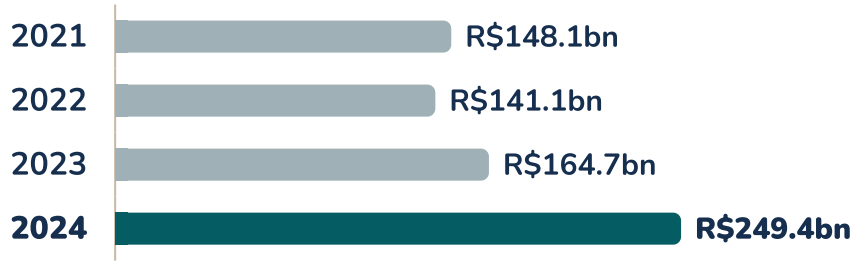
Money passed on

Declared inheritances and gifts jumped in 2024

Gifts and inheritances that filers declared as received, R$ billion, by calendar year (not adjusted for inflation)

+51%

from 2023 to 2024 (our calculation), about US$46.3 billion in 2024 (our conversion)



Declared values: Receita Federal, Grandes Números IRPF, editions for calendar years 2021 to 2024 (exempt income from gifts and inheritances); growth is our calculation. [5, 2, 14]

- **Very concentrated.** At least 4,957 filers who each received more than R$5 million got R$137.1 billion, or 54.9% of the 2024 total (our calculation). About 452,000 filers declared any gift or inheritance. [2]

- **About half goes to people aged 41 to 60.** Recipients aged 41 to 50 declared R$68.2 billion and those aged 51 to 60 R$55.6 billion, together 49.7% of the total. Recipients aged 61 and over got 21.9% (our calculations). [2]
- **A share of the wealth is already abroad.** Filers declared R$1.23 trillion of assets located outside Brazil, 6.3% of the total. Filers aged 61 and over hold 46.5% of it (our calculation). The data say nothing about the DR. [2]
- **Very unequal.** A newspaper report of UBS's 2026 wealth report puts Brazil's US-dollar millionaires at about 386,000 at the end of 2025, and its wealth Gini at 0.81, the fourth highest of 56 markets. About 69% of adults hold less than US$10,000. We could not open the UBS report itself. [15]

The long view. UBS expects **nearly US$9 trillion** to be passed on in Brazil over the next 20 to 25 years, to heirs or between spouses. That is the second-largest amount of the 56 markets it studies, after the US (over US$29 trillion). It is a bank's model, not an official figure, and it does not say where the money will be spent. [1]

Why 2024 jumped. Receita does not say. Gifts made early, before the inheritance-tax reform, are one possible reason (our reading). Since January 2026 a national law requires each state's inheritance and gift tax (ITCMD) to rise with the size of the share or gift, to be charged on market value, and to stay within a ceiling set by the Senate. Each state sets its own rates. [16]

Most of this wealth stays in Brazil. No source estimates how much of it is spent abroad, let alone in the Dominican Republic. Receita's figures cover only people who file, at purchase cost and before debts, so they are not net worth. Read them as the size of the pool at home, not as money heading to the DR. [2]

2 Homes and businesses changing hands

Most older Brazilians live in a home that is paid for, property is the largest block of declared wealth, and a record number of business owners are 60 or over. Most of this wealth stays in Brazil. [17, 2, 18]

HOME PAID FOR, AGED 65+

83.2%

of people aged 65 and over live in a home owned by a resident and fully paid, inherited or gifted (Census 2022) [17]

HOMES DECLARED, 2024

R$4.41T

Apartments, houses and residential buildings in Brazil declared by filers of all ages, at cost [2]

BUSINESS OWNERS 60+

4.3M

at the end of 2024, a record, up 53% since 2012 [18]

- **Paid-off homes.** 18.4 million of the 22.1 million people aged 65 and over live in a home that is paid for, inherited or gifted. Another 3.2% live in a home still being paid for, and 9.8% rent. For all ages the paid-off share is 63.6%. [17]
- **People, not owners.** The census counts residents, so an older person living in a child's paid-off home counts too. It gives no values, and we found no figures on how many older Brazilians sell or downsize. [17]
- **Property is the biggest block of declared wealth.** Real estate is R$6.64 trillion, 34.2% of all declared assets, including R$67.5 billion abroad. Apartments in Brazil account for R$2.27 trillion and houses for R$1.85 trillion. These are purchase costs before mortgages, for all ages together. [2]

Business owners near retirement

Business owners and company wealth in Brazil [18, 2, 19]

FINDING	FIGURE	SOURCE
Business owners aged 60 and over, end of 2024	**4.3 million**, a record; up 53% since 2012	Sebrae, from IBGE's household survey [18]
Company shares and partnership stakes declared by filers	**R$3.27 trillion**, 16.8% of declared assets (R$663.9 billion of it abroad)	Receita Federal, 2024 [2]
Tax-exempt profits and dividends received	**R$813.2 billion** in 2024	Receita Federal [2]
Family-business leaders with a robust succession plan	**24%**	PwC, as reported by FENACON, 2023 [19]

Sebrae's article does not define “business owner”; it describes them as owners of small businesses. Company stakes are declared at cost, not what a business would sell for, and cover all ages. The PwC figure is second-hand: its year and sample could not be checked.

Owners who sell turn a lifetime's work into cash at about the age when many decide where to retire. Most will stay in Brazil (our reading).

3 Ageing: people aged 65 and over, now and in 2035

Brazil is ageing fast. IBGE projects about 10 million more people aged 65 and over in ten years, and the UN agrees closely. [6, 7]

AGED 65+, 2025

24.7M

11.6% of the population (IBGE projection)[6]

AGED 65+, 2035

34.7M

15.8% of the population (IBGE projection)[6]

AGED 80+, 2035

8.0M

Up from 5.0 million in 2025 (IBGE projection)[6]

MEDIAN AGE, 2035

40.0

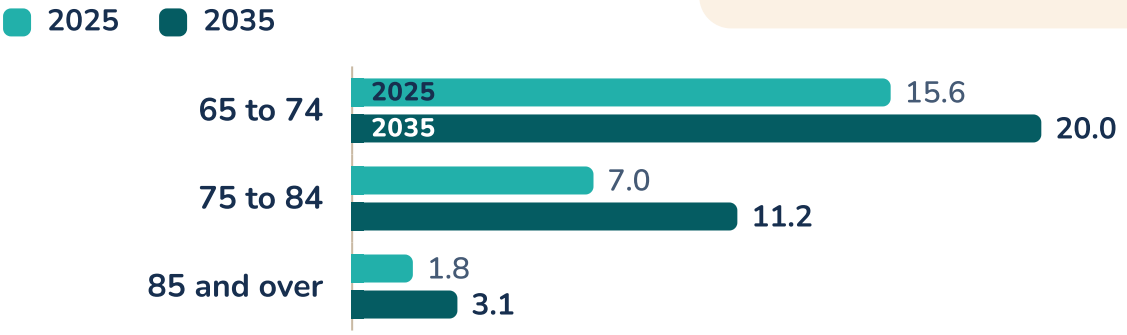
Up from 35.7 in 2025. At 60, people can expect about 23 more years[20]

About 10 million more people aged 65 and over by 2035

People aged 65 and over in Brazil, in millions (UN medium variant)

+9.8 million

(+40%) from 24.4 million in 2025 to 34.2 million in 2035 (UN; our calculation)



Estimates. UN DESA, World Population Prospects 2024, medium variant; our sums of five-year age groups.[7]

Two projections of people aged 65 and over, both 2024 revisions. Use one series at a time.[6, 7]

SERIES	2025	2035	CHANGE
IBGE[6]	24.67 million (11.56%)	34.73 million (15.83%)	+10.07 million (+40.8%)
UN[7]	24.43 million (11.48%)	34.25 million (15.70%)	+9.82 million (+40.2%)

Changes are our calculations. Both are projections at 1 July, not counts.

The next group to retire is large too: the UN puts people aged 55 to 64 at 22.9 million in 2025 and 26.8 million in 2035.[7] Life expectancy at 60 rises from 22.7 years in 2025 to 23.8 years in 2035 on IBGE's projection.[20] If the share of retirees who move abroad stays the same, the number who move still rises (our reasoning).

4 Brazilians abroad, and pensions paid abroad

About 5 million Brazilians live abroad, just over half of them in the US and Portugal (our calculation), and only about 900 in the DR. Brazil's benefit payments into foreign banks go mainly to Portugal, Spain and Japan, and the DR is not listed.[4, 21]

Brazilian social security benefits paid into foreign banks under agreements[21, 22]

MEASURE	FIGURE
Monthly payments, December 2024	**18,702**; 17,348 in December 2022 (+7.8%, our calculation)
Payments in 2024	**222,080**, worth R$450.11 million (+4.48% in number and +8.01% in value on 2023)
Portugal's share, 2024	41.40% of the payments and 35.70% of their value
Dominican Republic	Not listed

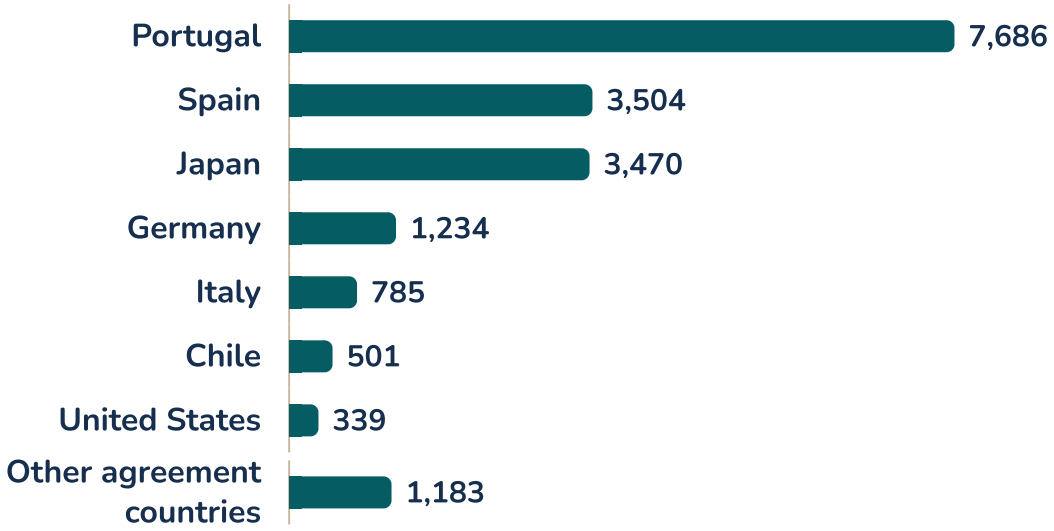
Payments, not people, and not only retirement pensions: in December 2024, 57.53% were age pensions and 24.12% survivors' pensions. Pensioners abroad who are paid into a Brazilian bank account are not counted here or anywhere else we found.[22]

Portugal receives the largest share of Brazil's benefit payments abroad

Monthly benefit payments into foreign banks under social security agreements, December 2024. The Dominican Republic is not listed.

18,702

payments a month in December 2024; “other” is our subtraction



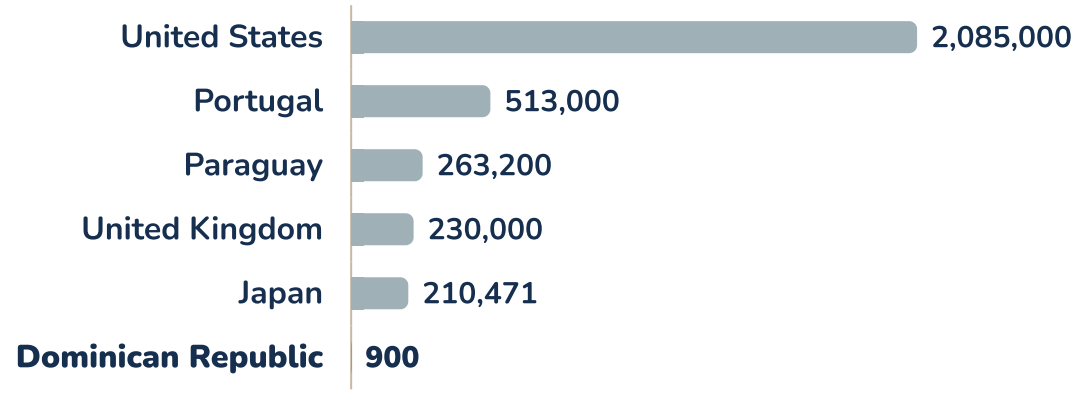
Administrative data. Ministério da Previdência Social, AEPS 2024, table 27.1; the “other” row is our subtraction from the total. [21]

Where Brazilians abroad live: the DR is far down the list

Brazilian citizens living abroad, consular estimates, base year 2023: the five largest communities and the Dominican Republic

4,996,951

Brazilians abroad in 2023, up from 4,598,735 in 2022



Estimates. Ministério das Relações Exteriores (Itamaraty), Comunidades Brasileiras no Exterior, base year 2023. Estimates from embassies and consulates, all ages. [4]

- **A newer count.** A press report of Itamaraty's 2025 consular report puts Brazilians abroad at nearly 5.3 million, with 2,067,225 in the US and 628,000 in Portugal. We did not see the report itself or its DR figure. [23]
- **Two ways of counting.** The UN models 2,194,325 people born in Brazil living abroad in 2024, less than half of Itamaraty's figure (our calculation). The UN counts people by birthplace; Itamaraty counts Brazilian citizens, from embassy and consulate estimates. [24, 4]
- **Some still file in Brazil.** 36,169 income-tax returns for 2024 gave an address abroad, and 5,409 of them came from filers aged 61 and over. [2]

Who wants to leave

- **Four in ten are interested.** In a Febraban survey of 3,000 people (November to December 2025), 40% of those surveyed said they were interested in leaving Brazil. Among Baby Boomers (born 1946 to 1964) the share was 25%, and among Generation X 35%. [25]

- **Europe and the US first.** Europe drew 60% of mentions (Portugal 22%, Italy 12%, Spain 8%), the US 37% and Canada 9%. The press report does not mention the Caribbean. Interest is not the same as moving. [25]
- **Older Brazilians, 2018.** In a Datafolha poll released in June 2018, 24% of people aged 60 and over said they would like to live abroad, against 62% of those aged 16 to 24. Among all respondents, the US was the favourite destination, ahead of Portugal and Canada. [26]
- **Where the DR fits.** The pension payments, the consular counts and the surveys point mostly to Europe and the US. The surveys do not name the Dominican Republic, the pension payments do not list it, and the consular count puts only about 900 Brazilians there. So a DR business is reaching a small group that looks further afield (our reading). [21, 4]

5 The Dominican Republic connection

Visits from Brazil are growing fast, and almost all are holidays with a hotel stay, landing at Punta Cana. Very few Brazilians settle, though residencies rose in 2025. [3, 8, 9]

AIR ARRIVALS, 2025

141,256

Trips by residents of Brazil, a record; January to July 2026 up 20.3% (our calculation) [3]

BRAZILIANS IN THE DR

about 900

Itamaraty estimate for 2023; the UN models 724 people born in Brazil (2024) [4, 24]

RESIDENCIES, 2025

446

Granted to Brazilian citizens, all types; 311 in 2018 [9]

DIRECT PASSENGERS, 2025

127,864

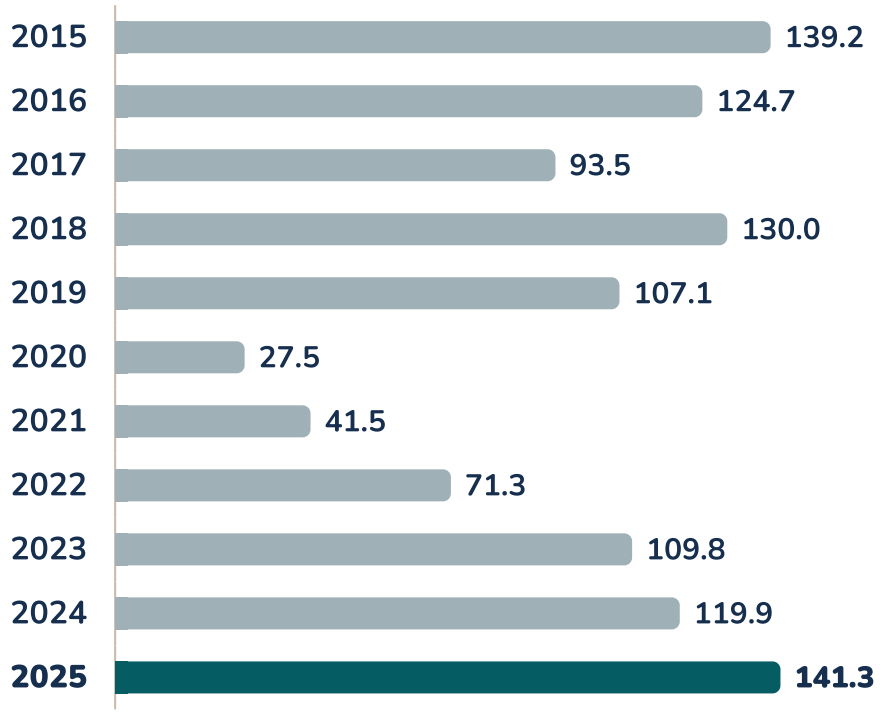
On Brazil–DR flights, both directions, flown by Arajet and Gol [27]

Arrivals from Brazil reached a record in 2025

Air arrivals in the DR of foreign visitors living in Brazil, by year, in thousands

+17.8%

from 2024 to 2025, and +8.7% on 2018 (our calculations)



Estimates. Banco Central de la República Dominicana (BCRD), air arrivals by country of residence. From September 2021 the count uses the electronic e-ticket form instead of paper forms, so earlier years were counted differently. The 2020–21 fall reflects Covid travel rules. [3]

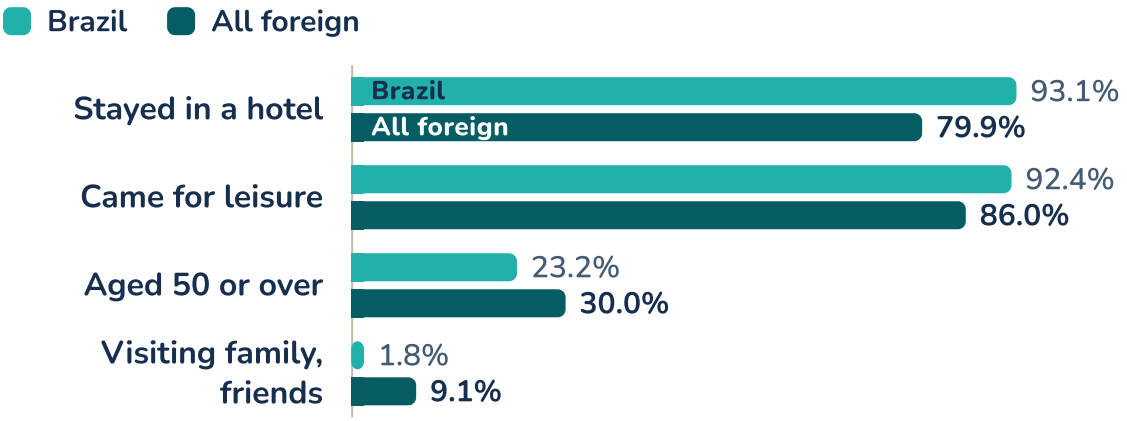
The 2025 total is the highest in the central bank's series since at least 2006. Residents of Brazil made 1.92% of the 7,341,745 air arrivals of foreign non-residents, ninth among countries of residence (the file lists Puerto Rico separately) and fourth in South America after Argentina, Colombia and Chile. From January to July 2026, arrivals from Brazil rose 20.3% and all foreign non-resident arrivals 10.2% (our calculations). [3]

Visitors from Brazil come on holiday and stay in hotels

Share of air arrivals, 2025: residents of Brazil against all foreign non-resident visitors

94.8%

of arrivals from Brazil landed at Punta Cana (our calculation)



Estimates. BCRD, air arrivals by characteristics and by country of residence and airport, 2025; shares are our calculations. [8, 3]

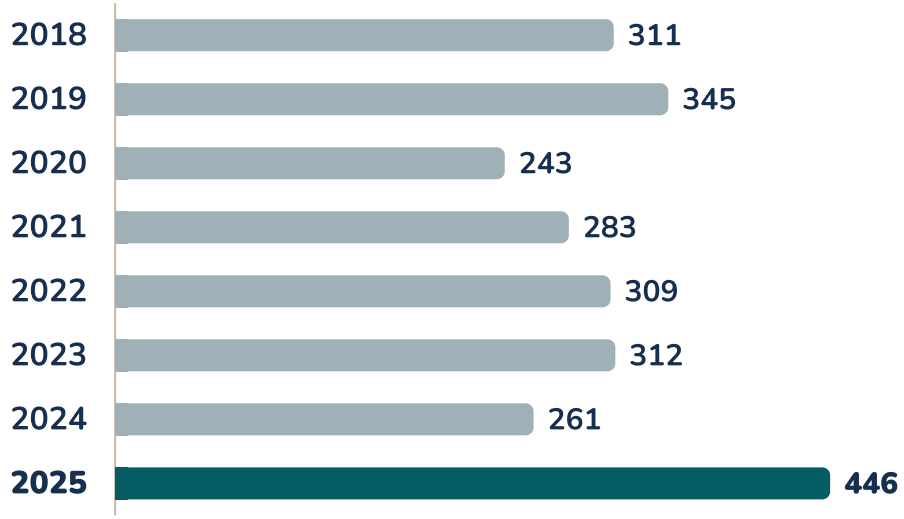
Fewer visitors from Brazil are 50 or over than among all foreign visitors, and the top age band is “50 and over”, so the data cannot show who is retired. Counted by passport, 157,084 arrivals of Brazilian citizens came in 2025, about 15,800 more than arrivals of Brazil residents. So at least about 15,800 trips were made by Brazilian citizens living outside Brazil (our inference; the file does not say where they live). [8, 28, 3]

Residencies for Brazilian citizens rose in 2025, from a small base

Residencies granted by the Dominican Republic to Brazilian citizens: temporary, permanent and definitive, for every purpose, not only pensioners

314

a year on average, 2018 to 2025 (our calculation). January to August 2026: 273, about the same as the 263 of January to August 2025.



Administrative data. Dirección General de Migración, residencies by nationality and type; totals are our sums. [9]

In 2025 the 446 residencies were 4 definitive, 39 permanent and 403 temporary. That is 1.28% of all 34,778 residencies granted, 14th among all nationalities (our calculations). Residencies to all nationalities rose from 19,698 in 2018 to 34,778 in 2025, mainly to Haitian and Venezuelan citizens. The file covers every type (work, family, investment and pensioner) and does not say whether renewals are included. [9]

The UN models 724 people born in Brazil living in the DR in mid-2024 (950 in 1990), close in scale to Itamaraty's 900 Brazilian citizens. Slightly more people born in the DR live in Brazil: 906. [24, 4]

Getting there

Air traffic between Brazil and the DR, 2025[27, 3]

MEASURE	FIGURE
Passengers on direct Brazil–DR flights, both directions	**127,864**: Arajet 72,498 (57%) and Gol 55,349 (43%)
From or to São Paulo	**127,649**, almost all of it; 47,400 in 2023 and 102,551 in 2024
São Paulo–Punta Cana route	**127,647** passengers
Arrivals from Brazil on direct flights	**62,623**, against 141,256 arrivals of Brazil residents: at least 55.7% came another way (our calculation)
Copa Airlines, Panama–DR	**1,236,833** passengers of all nationalities, 99.9% of that market (our calculation)

The civil aviation board (JAC) thinks Brazil's visitors probably connect mainly via Panama, and calls such markets “clear strategic opportunities”. Direct-flight passengers include Dominicans and people changing planes.

Announced flights, São Paulo (Guarulhos) to Punta Cana[29, 30]

AIRLINE	ANNOUNCED	HOW SURE
LATAM	5 a week from 2 July 2026	Trade press[29]
Arajet	9 a week from 29 March 2026 (7 a week from 27 October 2024, 8 from 13 October 2025)	Trade press[30]
Gol	Flies from Guarulhos; frequency not given	Trade press[30]

Announcements, not timetables. Check current schedules before relying on this.

Money, costs and rules

LOWEST INSS PENSION

R$1,621

A month in 2026, one minimum wage; about US$313 (our conversion) [31, 32, 14]

LAW 171-07, AS WRITTEN

US$1,500

A month: the minimum pension income in the 2007 text; a Dominican lawyer must confirm [33]

TAX-FREE PENSION, 2026

R$5,000

A month: INSS pensions to residents abroad up to this amount pay no Brazilian tax from January 2026 (Receita rule, not tax advice) [34]

EVERYDAY PRICES

84%

DR household prices as a share of Brazil's, 2024; about 83% in 2025 (our calculations) [35]

The price comparison is a national average basket, not an expat's costs: imported goods, private health care and gated housing cost more. The dollar figure uses R$5.1795 per US$ (24 September 2026). [35, 14]

- **The lowest pension is far below the Law 171-07 amount.** One minimum wage, about US$313 a month, is far below the US$1,500 in Law 171-07 as written in 2007, so a mover's other income matters. A Dominican lawyer must confirm what counts. The average INSS pension was not checked for this report. [31, 32, 33]
- **Moving a pension abroad.** INSS transfers a pension to a foreign bank only in countries with a social security agreement with Brazil, and the BPC/LOAS assistance benefit cannot be paid abroad. [11]
- **Is the DR an agreement country? Sources conflict.** Brazil's pension ministry lists the Ibero-American social security convention as in force for 11 countries, and the DR is not among them (a list dated October 2016). A 2022 article by the DR presidency names both the DR and Brazil among the countries where it works. The DR does not appear in Brazil's payments abroad. Only INSS can confirm. [12, 13, 21]

- **Tax on the pension.** Since 18 December 2025, Brazil taxes INSS pensions paid to residents abroad on its normal progressive tables, not at a flat 25%; from January 2026 there is no tax up to R$5,000 a month and less tax up to R$7,350. Brazil has no tax treaty with the DR, and how the DR taxes the pension was not researched. [34, 10]
- **Health.** The Brazilian embassy says it cannot pay for medical care, medicines or hospital stays for Brazilians in the DR, and it advises international health insurance. [36]

6 What it means for DR businesses serving people from Brazil

What the figures mean for a Dominican business serving people from Brazil.

Speak Portuguese, and know the Brazilian paperwork

A Brazilian mover's pension, tax and bank papers come from INSS and the Receita Federal, in Portuguese. A business that can explain them in Portuguese removes a hard step. Few Brazilians live in the DR yet, and only 1.8% of visitors from Brazil came to see friends or family in 2025, so most arrive without a local contact (our reading). [4, 8]

Meet them on holiday, in Punta Cana

94.8% of visitors living in Brazil land at Punta Cana and 93.1% stay in hotels, so a first contact will often be at their hotel (our reading). Direct flights leave almost only from São Paulo, and more than half of Brazil's visitors come another way (our calculation), probably via Panama in the civil aviation board's view. [3, 8, 27]

The services they need

The needs that follow from Brazilian rules:

Health insurers and clinics: the Brazilian embassy cannot pay for medical care in the DR and advises international health insurance. [36]

Banks and money transfer: INSS moves pensions to foreign banks only in agreement countries, and whether the DR counts is unclear until INSS confirms. [11, 12, 13]

Paperwork help: INSS pensioners abroad must prove they are alive once a year, in their birthday month, with a certificate valid for 90 days. From a country without an agreement, the papers go to INSS in Brasília. [37]

Tax advisers: there is no Brazil–DR tax treaty, and since December 2025 Brazil taxes pensions paid abroad on its progressive tables, with no tax up to R$5,000 a month from January 2026. A Brazilian tax adviser must check each case. [10, 34]

Residency lawyers: as written in 2007, Law 171-07 asks for a pension of at least US$1,500 a month (US$2,000 a month for rentistas). According to a press summary (El Inmobiliario, 26 June 2026), Law 30-26 may change how incentives combine. A Dominican lawyer must confirm the current rules. [33, 38]

What a pension looks like

Brazil's lowest INSS pension is one minimum wage, **R$1,621 a month** in 2026, about US$313 (our conversion). That is far below the US$1,500 in Law 171-07 as written in 2007, so a mover on the lowest pension would need other income; a Dominican lawyer must confirm what counts. [31, 32, 14, 33]

Stay honest about the size

446 residencies of every type went to Brazilian citizens in 2025, and about 900 Brazilians live in the DR. [9, 4] Most Brazilian wealth stays in Brazil, and most Brazilians abroad live in the US and Europe. [4] The opportunity is to be found early, in Portuguese, by the few visitors who start to think about a

longer stay. Retire.do puts a business's listing next to its guides and move plan. It cannot promise customers, and the site has no traffic figures yet.

7 Risks and caveats

- **Wealth in Brazil is not money in the DR.** No source estimates how much Brazilian wealth, inheritance or pension income is spent abroad, let alone in the Dominican Republic. Most of it stays in Brazil.
- **Declared values, not market wealth.** Receita's figures cover only people who file (41.7 million returns), at purchase cost and before R$1.35 trillion of declared debts. Year-on-year changes are nominal, not adjusted for inflation.[2, 5]
- **A bank's model and press reports.** UBS's nearly US$9 trillion is a model over 20 to 25 years. The millionaire count and wealth Gini come from a newspaper report of UBS's 2026 report, and the PwC, Febraban, Datafolha and newer Itamaraty figures come through the press. The Datafolha poll dates from 2018.[1, 15, 19, 25, 26, 23]
- **Arrivals are trips, not people.** Repeat visitors count each time, and the central bank's figures are weighted estimates. The method changed in 2021, when the paper form gave way to the electronic e-ticket, so comparisons with earlier years cross a change of method.[3]
- **Residency counts cover every type.** The DGM file counts work, family, investment and pensioner residencies together and does not say whether renewals are included. Brazil's 446 in 2025 was the highest in the file, which starts in 2018, but January to August 2026 (273) was about the same as the same months of 2025 (263). Across all nationalities, residencies rose from 19,698 in 2018 to 34,778 in 2025, mainly to Haitian and Venezuelan citizens.[9]

- **Two counts of Brazilians abroad.** Itamaraty's 5.0 million are consular estimates of citizens; the UN's 2.2 million are modelled by birthplace. They measure different things. [4, 24]
- **Payments, not pensioners.** Brazil's figures count benefit payments into foreign banks in agreement countries, including survivors' pensions. Pensioners abroad paid into Brazilian accounts are not counted anywhere we found. [21, 22]
- **Agreement status unclear.** Brazil's ministry leaves the DR off its list of countries where the Ibero-American convention is in force; the DR presidency's 2022 article includes it (and says “12 countries” while listing 11). Only INSS can settle this. [12, 13]
- **Law and tax are not advice here.** Law 171-07 (as written in 2007), Law 30-26 (known here only from a press summary), Brazil's tax on pensions paid abroad and how the DR taxes them all need a Dominican lawyer and a Brazilian tax adviser. [33, 38, 34]
- **Safety.** Brazil's government publishes no risk level for the DR that we found. Its embassy's travel guidance (updated 1 May 2024) asks Brazilian tourists to take great care when buying services such as hotel loyalty programmes, to avoid irregular taxis, transport and lodging, and to rent cars from known firms. It advises travel insurance, though the DR does not require it. The embassy says it cannot pay medical or hospital costs (page updated 30 July 2025). [39, 36]
- **Flights change.** The LATAM and Arajet schedules are announcements in the trade press; check current timetables. [29, 30]
- **Currency.** US$ figures are our conversions at R$5.3920 per US$ (2024 average) or R$5.1795 (24 September 2026), and they move with the exchange rate. [14]

8 Sources

Where only press coverage could be read, the source line says so. “Our calculation” means we derived the figure from published numbers; the publisher did not print it.

– Hide the sources

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